Energy Summit 08

Energy Independence: Myth or Reality?



NYSERDA

New York State Energy Research and Development Authority

MYTH OR REALITY?

Big Foot



Energy Independence



Loch Ness Monster



Scruples on Wall Street



New York State Energy Research and Development Authority (NYSERDA)

- Established in 1975 by State Legislature
- Mission: To use innovation and technology to help the State solve some of its most challenging energy and environmental problems in ways that promote economic development
- Forge public/private partnerships: across all sectors & stakeholders
- Provide financial and technical assistance through a wide range of competitive solicitations



NYSERDA Responsibilities

- Deploy energy-efficient technologies (SBC & EEPS)
- Energy planning and analysis, coordinate State's activities with other State agencies
- Renewable Portfolio Standard (RPS)
- Research & Development
- Saratoga Technology + Energy Park – STEP
- Annual program funding of \$400+ million



New York State Initiatives

- System Benefits Charge (SBC)
- Renewable Portfolio Standard (RPS)
- Governor Paterson's 15 by 15
- Energy Efficiency Portfolio Standard (EEPS)
- Renewable Energy Task Force
- Regional Greenhouse Gas Initiative (RGGI)

System Benefits Charge Public Policy Goals

- Improve system-wide reliability and increase peak electricity reductions
- Improve energy efficiency and access to energy options
- Reduce the environmental impacts of energy production and use
- Facilitate competition in the electricity markets



Major Program Accomplishments

- Annual energy bill savings of \$590 million, includes electricity, natural gas, and oil
- Reduced air pollution by 2,640 tons of NO_x, 4,810 tons of SO_x, 2,050,000 tons of CO₂
- CO₂ reduction equivalent to removing 410,000 automobiles from New York roads
- 4,700 jobs created/retained in New York State Reduced annual statewide electric energy requirements by 3,100 GWh
- Peak-Demand Reductions of 1,220 MW permanent/callable
- Enhanced electric system reliability with 106 GWh of renewable resources
- Over \$250 million in product sales



Energy Efficiency Assistance Provided to Market Place

<u>Upstream</u>	<u>Midstream</u>		Downstream
Industry Processing Trade Associations	Wholesalers Energy companies Equipment suppliers Trade professionals	Big box Small retail Mail order E-commerce	Consumers Final consumption
Manufacturing	Distributors & Vendors	Retailers	End-Users
RD&D Proof of concept Product development Demonstration Testing Manufacturing	Information Training Financial incentives (sales and stocking) Marketing assistance	Information Training Financial incentives (sales and stocking) Marketing assistance	Financial incentives Technical assistance

Demand Response, Energy Efficiency, Renewable Technology

- Market transformation
- Customer Choice
- Grid reliability
- Economic Development
- Environmental Stewardship
- Distributed Generation



Financing Energy Efficiency

UNI/NI/NI/NI/NI/N

 Incentives Drive a "Business Decision"
 "Bridge" gap between standard practice and high efficiency
 Reward technical merit

Why is New York Interested in Clean and Renewable Energy?

Helps us achieve a cleaner and healthier environment

 Increases energy diversity: Reduces use of imported fossil fuels Helps ease fuel availability problems in winter Helps protect against fossil fuel price increases
 Significant economic growth potential
 Costs will continue to decline

Building Infrastructure for Renewable Power

Public/Private Partnership is Integral Component
Net Metering for End Use Renewables
Infrastructure to Support Technology Development
Training and Certification Promotes Job Growth
Financial Incentives \$ Until Market is Stronger
Developers Need to Experience Ripe Market
in Early Stages
Inform Public on Green Power Benefits
Tax Incentives

Keys to Continued Success

- Use all the tools in the toolbox Energy Efficiency, Load Management, Demand Response, Combined Heat and Power, Renewable Energy
- Work to create markets with strong business cases and fertile development soil – this will attract project developers
- Work with the middle market ESCO's, Demand Response Providers, etc.
- Value Energy Efficiency and Demand Response equal to generation









New York State Energy Research and Development Authority



WIND SITE

ETHANOL SOURCE BIOMASS SOURCE METHANE DIGESTER FUEL

THANK YOU

1-866-NYSERDA www.nyserda.org www.getenergysmart.org www.powernaturally.org



