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REGULAR BOARD MEETING

October 26, 2012

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MINUTES

REGULAR BOARD MEETING

October 26, 2012

1. Call to Order and Roll Call

Mr. Garret "Hank" Danos, Chairman, called to order the Regular Meeting of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College in the System Building, Baton Rouge, Louisiana, on October 26, 2012 at 3:00 p.m.

The secretary called the roll.

PRESENT

Mr. Garret "Hank" Danos
Chairman
Mr. Ronnie R. Anderson
Mr. Scott Ballard
Mr. R. Blake Chatelain
Mrs. Ann Duplessis
Dr. John George
Mr. J. Stanley Jacobs

Mr. Robert "Bobby" Yarborough
Chairman-Elect
Mr. Raymond J. Lasseigne
Mr. Jack E. Lawton, Jr.
Mr. Lee Mallett
Mr. Rolfe McCollister, Jr.
Mr. Justin Mannino
Mr. James W. Moore, Jr.

ABSENT

Mr. J. Stephen Perry

Mr. Scott Angelle

Public Comments

Dr. Kevin Cope, President of LSU Faculty Senate, addressed: Items No. 5: Personnel Actions and Item 12A. Consideration of a report from the Association of Governing Boards on the Structure of the LSU System

Also present for the meeting were the following: Dr. William L. Jenkins, Interim President; LSU System, Mr. Shelby McKenzie, Lead Counsel, system officers and administrators from their respective campuses; faculty representatives; interested citizens and representatives of the news media.

2. Invocation and Pledge of Allegiance

Sierra Smith gave the invocation. Garrett Jones led the Pledge of Allegiance. Both students attend LSU Shreveport

Chairman Danos recognized Interim Chancellor Paul Sisson, LSUS. He introduced Dr. Tara Williams-Hart, Associate Professor of Biological Sciences, who provided a presentation.

3. Introduction of Faculty and Staff Representatives

The faculty and staff representatives from the respective campuses were acknowledged.

4. Approval of the Minutes of the Board Meeting held on September 7, 2012 and the Special Board Meeting held on October 4, 2012

Upon motion of Mr. Anderson, seconded by Mr. Chatelain, the Board voted unanimously to approve the Minutes of the Regular Board Meeting of September 7, 2012 and October 4, 2012.

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5. Personnel Actions Requiring Board Approval

Mr. Shelby McKenzie, Lead Counsel, LSU System, presented these personnel actions.

Upon motion of Mr. Lawton, seconded by Mr. Anderson, the Board voted unanimously to approve the Personnel actions as presented. **(Copy of Personnel Actions on file in the Office of the LSU Board of Supervisors).**

6. President's Report

Dr. Jenkins, Interim-President, LSU System recognized:

Justin Mannino, Student Board Member, advised no report at this time; .
Interim Chancellor Paul Sisson, LSUS, reported on recent activities, awards and contributions on the LSUS campus.

7. Report on Activities of the Board of Regents

Mrs. Wendy Simoneaux, Assistant Vice-President and Comptroller, Administration and Finance, Mr. Danny Mahaffey, System Director, Property and Facilities, and Dr. Carolyn Hargrave, Vice-President, Academic Affairs, LSU System, provided these informational reports.

8. Reports to the Board

- A. Health Plan Status Report (Written Report Only)
- B. 4th Quarter FY 2012 Audit Summary (Written Report Only)
- C. FY 2012-13 1st Quarter Consolidated Investment Report (Written Report Only)
- D. FY 2012-23 1st Quarter Consolidated Financial Report (Written Report Only)

Upon motion of Mr. Mannino, seconded by Mr. Mallett, the Board unanimously voted to accept these reports.

9. Approval of Consent Agenda Items

Chairman Danos offered the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the Consent Agenda items as submitted.

Upon motion of Mr. Lawton, seconded by Mr. Mallett, the Board voted unanimously to approve the following Consent resolutions:

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- 9A. Resolution for approval of degrees to be conferred on candidates meeting degree requirements for graduation at commencement exercises on campuses of the LSU System (December 13, 14, 16)

LSU.....	December 14, 2012 (Diploma Ceremonies)
LSU at Alexandria.....	December 13, 2012 10:00 a.m. Alexandria Riverfront Center
LSU at Eunice.....	December 14, 2012 3:00 p.m. Health and Physical Education Building
LSU Health Sciences Center in New Orleans.....	Conferring of Degrees Only, No Ceremony
LSU Health Sciences Center in Shreveport.....	No Commencement
LSU in Shreveport.....	December 16, 2012 2:00 p.m. CenturyLink Center
LSU School of Veterinary Medicine.....	No Commencement
Paul M. Hebert Law Center.....	Conferring of Degrees Only, No Ceremony

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the degrees to be conferred on candidates meeting degree requirements for graduation at commencement exercises on campuses of the LSU System on (December 13, 14, 16)

- 9B. Request to approve the transfer of property associated with the Hotel Dieu acquisition from Louisiana Public Facilities Authority

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize Dr. William L. Jenkins, Interim President of the LSU System, or his designee, to accept the transfer of this property to LSU and to sign all documents necessary to effectuate this transfer.

BE IT FURTHER RESOLVED that Dr. William L. Jenkins, Interim President of the LSU System, or his designee is hereby authorized by and empowered for and on behalf of and in the name of the Board of Supervisors to include in documents for the transfer of ownership, in consultation with General Counsel, any and all provisions and stipulations the he deems in the best interests of the Board of Supervisors.

- 9C. Request approval of a Sponsored Research and Exclusive Option Agreement between K94 Discovery, Inc. and Pennington Biomedical Research Center

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Interim President William L. Jenkins, or his designee, to execute all documents necessary to perfect a sponsored research and option agreement with K94 Discovery, Inc. granting to K94 Discovery, Inc. an exclusive option to acquire a license to the subject technology, the license agreement to contain such terms and conditions as the Interim President deems to be in the best interests of the University after review by appropriate System staff.

BE IT FURTHER RESOLVED that the Interim President of the LSU System is authorized by the Board to enter into any related or ancillary agreements, contemporaneously or subsequently, that he deems to be in the best interests of the University after review by appropriate System staff.

- 9D. Request approval of an Exclusive License Agreement between MiniVax Louisiana, Inc. and the LSU Health Sciences Center New Orleans

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Interim President William L. Jenkins, or his designee, to execute all documents necessary to perfect an exclusive license agreement with MiniVax Louisiana, Inc., granting to MiniVax Louisiana, Inc., a license to LSU's rights in and to the subject technology, the license agreement to contain such terms and conditions as the Interim President deems to be in the best interests of the University after review by appropriate System staff.

BE IT FURTHER RESOLVED that the Interim President of the LSU System is authorized by the Board to enter into any related or ancillary agreements, contemporaneously or subsequently, that he deems to be in the best interests of the University after review by appropriate System staff.

10. Committee Reports

- 10A. Health Care and Medical Education Committee

Dr. George, Chairman of the Health Care and Medical Education Committee, reported that the Committee received following report

- 10A1. Status Report on Activities at the LSU Health Sciences Centers and the Health Care Services Division

Dr. Frank Opelka, LSU System Vice President of Health Affairs and Medical Education, reported on the downsizing of the LSU hospital system and its impact.

No official action is required.

- 10B. Academic and Student Affairs, Achievement and Distinction Committee

Mr. Blake Chatelain, Vice-Chairman of the Academic and Student Affairs, Achievement and Distinction Committee, reported that the Committee received and recommends Board approval to-wit:

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10B1. Requests from LSU, LSU Eunice, LSU Health Sciences Center Shreveport and LSU Law Center for Review and Approval of Mission Statement

Upon motion of Mr. Lasseigne, seconded by Mr. Mallett, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the following Mission Statement for LSU, LSU Eunice, LSU Health Sciences Center Shreveport, and the LSU Paul M. Hebert Law Center.

Mission Statement for Louisiana State University

As the flagship institution of the state, the vision of Louisiana State University is to be a leading research-extensive university, challenging undergraduate and graduate students to achieve the highest levels of intellectual and personal development. Designated as a land-, sea-, and space-grant institution, the mission of Louisiana State University is the generation, preservation, dissemination, and application of knowledge and cultivation of the arts. In implementing its mission, LSU is committed to:

- offer a broad array of undergraduate degree programs and extensive graduate research opportunities designated to attract and educate highly qualified undergraduate and graduate students;
- employ faculty who are excellent teacher-scholars, nationally competitive in research and creative activities, and who contribute to a world-class knowledge base that is transferable to educational, professional, cultural, and economic enterprises; and
- use its extensive resources to solve economic, environmental and social challenges.

Mission Statement for Louisiana State University Eunice

Louisiana State University Eunice, a member of the Louisiana State University System, is a comprehensive, open admissions institution of higher education. The University is dedicated to high quality, low-cost education and is committed to academic excellence and the dignity and worth of the individual. To this end, Louisiana State University Eunice offers associate degrees, certificates and continuing education programs as well as transfer curricula. Its curricula span the liberal arts, sciences, business and technology, pre-professional and professional areas for the benefit of a diverse population. All who can benefit from its resources deserve the opportunity to pursue the goal of lifelong learning and to expand their knowledge and skills at LSU Eunice.

In fulfillment of this mission, Louisiana State University Eunice strives to achieve the following:

1. Encourage traditional and nontraditional populations to take advantage of educational opportunities.
2. Create a learning environment which facilitates the integration of knowledge and the development of the whole person.
3. Provide a general education which requires all students to master the skills and competencies necessary for lifelong learning.
4. Provide programs which parallel four-year college and university courses, including special honors courses, which are directly transferable.
5. Prepare students to meet employment opportunities as determined by regional needs.
6. Prepare programs of developmental studies which will upgrade student skills to the levels necessary for successful college experience.
7. Provide the necessary support services to help students realize their maximum potential.

8. Create and offer programs of Continuing/Adult Education and community service which respond to the needs of the area.

Louisiana State University Eunice will continue to serve the educational and cultural needs of its service area by offering necessary certificate and associate degree programs. Since high quality technical programs are crucial to economic development, the institution will continue to expand its relationship with local business and industry to identify area workforce needs. The institution will also work closely with four-year colleges in the area to further increase matriculation opportunities for its students. Public service activities will be undertaken to meet the needs of the service area and to raise the level of education and improve the quality of life for area citizens.

Mission Statement for LSU Health Sciences Center Shreveport

The primary mission of Louisiana State University Health Sciences Center at Shreveport (LSUHSC-S) is to teach, heal, and discover in order to advance the well being of the community. LSUHSCS encompasses the Schools of Medicine, Graduate Studies, and Allied Health Professions in Shreveport, the LSU Hospital in Shreveport, E. A. Conway Medical Center in Monroe, and Huey P. Long Medical Center in Pineville. In implementing its mission, LSUHSCS is committed to:

- Educating physicians, basic scientists, residents, fellows and allied health professionals based on state-of-the-art curricula, methods, and facilities, preparing students for careers in health care service, teaching or research.
- Providing state-of-the-art clinical care, including a range of tertiary special services, to an enlarging and diverse regional base of patients.
- Achieving distinction and international recognition for basic science and clinical research programs that contribute to the body of knowledge and practice in science and medicine.
- Supporting the region and the State in economic growth and prosperity by utilizing research and knowledge to engage in productive partnerships with the private sector.

Mission Statement for LSU Paul M. Hebert Law Center

The mission of the Louisiana State University Paul M. Hebert Law Center is to prepare, through a demanding and comprehensive program of legal education, a well-qualified and diverse group of men and women, to be highly competent and ethical lawyers; to be leaders in private practice, public service, and commerce; and to be capable of serving the cause of justice and advancing the common good, consistent with the rule of law.

As a law school that strives to embody excellence in legal education, the Law Center seeks to create a vibrant, stimulating, diverse, and challenging educational environment through the admission of an exceptionally well-qualified and broadly diverse student body drawn from a rich cross section of backgrounds, talents, experiences, and perspectives from the State, the nation, and other jurisdictions, including those that share our Civilian heritage. The quality of the intellectual community and the experiences of the student body are enriched by the commitment of the Law Center to support and assist in the continuing professional endeavors of our alumni; to serve members of the legal profession of the State, the nation, and the global community; to provide scholarly support for the continued improvement of the law; to promote the use of Louisiana's legal contributions as reasoned models for consideration by other jurisdictions; to develop the Law Center as a bridge between the civil law and the common law; to facilitate the exchange of ideas among legal scholars; and to embrace the responsibilities of a public law school to the varied segments and regions of the State.

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The LSU Law Center is accredited by the American Bar Association and the Southeastern Association of Colleges and Schools and is classified as a SREB Specialized institution. Because of the civilian heritage of the State of Louisiana, graduates of the Law Center receive both the Juris Doctor degree and a Diploma in Comparative Law, recognizing the unique training of its student body in both the American common law and the civil law that governs the majority of jurisdictions in the global community.

10B2. Report from the Interim Chancellor of LSU in Shreveport on the LSU Commitment Plan

Dr. Paul Sisson, Interim Chancellor, LSU-Shreveport addressed this report. No Board action is required. **(Copy of support documents on file in the Office of the LSU Board of Supervisors)**

10B3. Report on the Fall, 2012 Enrollment at LSU System campuses

Dr. Hargrave, Vice-President, Academic Affairs, LSU System, presented this report. No Board action is required. **(Copy of support documents on file in the Office of the LSU Board of Supervisors)**

10B4. Request from the LSU Paul M. Hebert Law Center to name the new Energy Law Center the "John P. Laborde Energy Law Center"

Upon motion of Mr. Lasseigne, seconded by Mr. Mallett, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the naming of the Energy Law Center of the LSU Paul M. Hebert Law Center the "**John P. Laborde Energy Law Center**".

10C. Property and Facilities Committee

Mr. Lasseigne, Chairman, Property and Facilities Committee, reported that the Committee recommends Board approval:

10C1. Approval of the 2013 Five Year Capital Outlay Budget Request and First Year Prioritized Categories for the Louisiana State University Health Care Services Division

Upon motion of Dr. George, seconded by Mr. Ballard, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College that the following list of Health Care Services Division projects to be submitted to the Division of Administration in accordance with the provisions of La. R.S. 39:101 *et seq.* and first year prioritized project categories are approved and;

BE IT FURTHER RESOLVED, that William L. Jenkins, Interim President of the Louisiana State University System, be and he is hereby authorized to make adjustments as necessary in this request as circumstances dictate, including technical corrections, increasing or decreasing the amount requested for individual projects by not more than twenty percent (20%) of the amount approved in this resolution, combining or renaming projects and/or changing sources of funds and to add self-generated projects with individual project costs of less than \$1 million without further approval by the Board, provided, however, that such project additions be reported to the Board.

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BE IT FURTHER RESOLVED, that transactions included or referred to in the capital outlay request that otherwise require board approval are not approved by inclusion in the capital outlay request per Article VII, Section 8, G.1 of the Bylaws.

10C2. Request for Board Approval of Schematic Design Exterior Elevations at Emerge Center for Communication, Behavior & Development

Upon motion of Dr. George, seconded by Mr. Ballard, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby acknowledge that the Emerge Center for Communication, Behavior and Development to be constructed at the LSU Innovation Park is in general compliance with the South Campus Design Guidelines and hereby delegates the approval of the detailed plans and specifications to the System Director of Facility Planning, or his designee.

10C3. Preliminary approval authorizing the LSU Board of Supervisors to issue Revenue Refunding Bonds (LSU HSC-NO projects) in one or more series, not to exceed \$14,400,000

At the Committee meeting, Mr. Danny Mahaffey, advised that the University is requesting the Board to grant preliminary approval to proceed with the necessary steps toward the issuance of Bonds. This matter will be presented again to the Board at a future meeting for a second and final approval.

Upon motion of Dr. George, seconded by Mr. Ballard, the Board voted unanimously to preliminary approve the following resolution:

The President recommends that this item be placed on the Agenda of the next meeting of the LSU Board of Supervisors. The President further recommends that the Board of Supervisors consider approving the following:

WHEREAS, Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 17:2181 through 2193 and 17:3351(A)(4)), Chapters 13 and 13A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974 (the "Constitution" and, together with the cited statutory authority, the "Act"), and other constitutional and statutory authority, authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") to borrow money and to issue bonds and refunding bonds and pledge revenues to guarantee payment thereof in accordance with law and with the approval of the State Bond Commission; and

WHEREAS, the Board previously adopted on January 21, 2000, its General Bond Resolution (as supplemented and amended from time to time, the "General Bond Resolution") authorizing the issuance from time to time of revenue bonds of the Board payable from a pledge of Dedicated Revenues derived from the revenues of certain auxiliary enterprises of Louisiana State University Health Sciences Center in New Orleans (the "University") and certain student fees; and

WHEREAS, On February 3, 2000, the Board issued its \$15,910,000 Revenue Bonds (Louisiana State University Health Sciences Center Projects) Series 2000 (the "Prior Bonds"), of which \$12,730,000 in principal amount is currently outstanding; and

WHEREAS, the University is considering refunding all or a portion of the Prior Bonds in order to achieve interest costs savings; and

WHEREAS, the Board desires to avail itself of the provisions of the Act and the General Bond Resolution and to grant preliminary approval and authorization to representatives of the University, bond counsel and counsel to the Board to proceed with the necessary steps toward the issuance of its Revenue Refunding Bonds (Louisiana State University Health Sciences Center in New Orleans Projects) in one or more series in an aggregate principal amount not to exceed \$14,400,000 (the "Bonds") to (i) refund all or a portion of the Prior Bonds, if economically feasible, (ii) fund a reserve fund or pay the premium for a reserve fund insurance policy or surety bond, if necessary, and (iii) pay the costs of issuance of the Bonds, including, but not limited to, the preparation of the hereinafter described Bond Resolution and the preparation and distribution of preliminary and final official statements, if any, related thereto; and

WHEREAS, by this resolution, the Board desires to provide for certain general matters relating to the Bonds and the issuance thereof, it being the intent of the Board that the further details of the Bonds (including, without limitation, the outside maturity, the maximum rate or rates of interest, and any security therefor) shall be fixed by the General Bond Resolution and the Second Supplemental Resolution to be adopted by the Board prior to the date of issuance of the Bonds (the "Second Supplemental Resolution" and, together with the General Bond Resolution, the "Bond Resolution"); and

WHEREAS, prior to the issuance of the Bonds, there shall be submitted to the Board the Second Supplemental Resolution and the proposed Bonds prepared in connection therewith; and

WHEREAS, the Bonds shall be payable solely from and secured by a pledge of the Dedicated Revenues, as more particularly defined by the Bond Resolution, consisting of revenues derived by the University from certain Auxiliary Enterprises, including, without limitation, Residence Hall (Student Housing), Bookstore, Printing Services, Cafeteria, Parking and Medical Center Stores, (ii) revenues derived from the Student Health Services Fee and (iii) certain other revenues that have been dedicated to the payment of bonds issued pursuant to the Bond Resolution; and

WHEREAS, the Board desires to authorize the publication of a notice of intention to issue the Bonds, as provided in the Constitution; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that:

SECTION 1. The Board hereby grants preliminary approval for the issuance of its Revenue Refunding Bonds (Louisiana State University Health Sciences Center in New Orleans Projects) in one or more series (the "Bonds") in an aggregate principal amount not to exceed \$14,400,000, at a fixed rate not to exceed five percent (5%) per annum and for a term not to exceed 20 years for the purpose of providing funds for the benefit of Louisiana State University Health Sciences Center (the "University") to (i) refund all or a portion of the Board's Revenue Bonds (Louisiana State University Health Sciences Center Projects) Series 2000 (the "Prior Bonds"), if economically feasible, (ii) fund a reserve fund or pay the premium for a reserve fund insurance policy or surety bond, if necessary, and (iii) pay the costs of issuance of the Bonds, subject to the terms and conditions contained herein and in a Bond Resolution, subject to the advice of bond counsel and counsel to the Board, and subject to the required approval of the State Bond Commission (the "Commission").

SECTION 2. The Bonds shall be secured by the Dedicated Revenues, as defined in the Bond Resolution.

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SECTION 3. The Board hereby authorizes its representatives, including the President of the LSU System and the Associate Vice Chancellor for Administration and Finance of the University and their designees, bond counsel, and counsel to the Board to proceed with the preparation of the Bond Resolution with respect to the Bonds and all documents necessary for the issuance of the Bonds, including, but not limited to the preparation and distribution of preliminary and final official statements, if any, related thereto and to obtain all consents and approvals necessary for the issuance of the Bonds.

SECTION 4. The Board hereby authorizes and approves all matters necessary in connection herewith, subject to advice of bond counsel and counsel to the Board, including, but not limited to the publication of a notice of intention to issue the Bonds as provided in the Constitution, the form of which is attached hereto as Exhibit A.

SECTION 5. The Board hereby formally approves the making of its application to the Commission requesting that the Commission grant its approval to the issuance of the Bonds, all in accordance with applicable law and the Rules of the Commission. The representatives of the University are hereby directed to furnish to and file with the Commission all documents, materials and information as may be necessary and appropriate in connection with the approval by the Commission of the issuance of the Bonds. A certified copy of this resolution shall be submitted to the Commission by the representatives of the Board or its bond counsel, with a letter requesting the prompt consideration and approval of this application and such letter may set forth and request approval by the Commission of the price at which such bonds may be sold and issued.

SECTION 6. The form of the Notice of Intention to Issue Bonds attached hereto as Exhibit A is hereby approved in substantially such form, with such additions, omissions and changes as may be approved by bond counsel to the Board.

SECTION 7. It is hereby recognized, found and determined that a real necessity exists for the employment of bond counsel in connection with the issuance of the Bonds and, accordingly, Adams and Reese LLP, Baton Rouge, Louisiana ("Bond Counsel"), is hereby employed as bond counsel for the Board, pursuant to that certain contract for bond counsel services dated effective October 12, 2011, between Bond Counsel and the Board (the "Bond Counsel Contract"), to do and perform any and all legal work incidental and necessary with respect to the incurring of debt and issuance and sale of the Bonds. Bond Counsel shall prepare and submit to the Board for adoption of the proceedings incidental to the authorization, issuance, sale and delivery of the Bonds, and shall furnish their opinion covering the legality of the issuance thereof.

The fees to be paid to Bond Counsel with respect to Bonds actually issued, sold, delivered and paid for shall be based upon the then current fee schedule promulgated by the Attorney General of the State of Louisiana (at the time any such bonds are sold) with regard to fees for bond counsel for legal and coordinate professional work performed in connection with the issuance of revenue bonds by state entities. Such fees shall be payable out of the funds derived from the sale of the Bonds or other funds legally appropriated therefor pursuant to the Bond Counsel Contract.

SECTION 8. The Bonds shall not be issued until this Board has approved the execution of all legal documents necessary in connection therewith, including, but not limited to, the Bond Resolution.

SECTION 9. The Chairman, Vice Chairman and Secretary of the Board, the President of the LSU System and the Associate Vice Chancellor for Administration and Finance of the University or any one of them and their designees are hereby authorized to execute all documents, and do all things necessary, on the advice of Bond Counsel and counsel to the Board to effectuate and implement this Resolution.

SECTION 10. By virtue of the Board's application for, and acceptance and utilization of, the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, (i) the Board resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and (ii) the Board further resolves that it understands, agrees and binds itself, its successors and assigns to full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products, Hedges, etc." adopted by the Commission on July 20, 2006 as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

EXHIBIT A

NOTICE OF INTENTION TO ISSUE BONDS

Notice is hereby given that, pursuant to a resolution adopted at its meeting of October 26, 2012 (the "Authorizing Resolution"), the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") intends to issue its Revenue Refunding Bonds (Louisiana State University Health Sciences Center in New Orleans Projects) in one or more series (the "Bonds"), in an aggregate principal amount not to exceed \$14,400,000. The proceeds of the Bonds will be made available to the Board for the benefit of Louisiana State University Health Sciences Center in New Orleans ("LSUHSC") to (i) refund all or a portion of the Board's Revenue Bonds (Louisiana State University Health Sciences Center Projects) Series 2000, to the extent economically feasible, (ii) fund a reserve fund or pay the premium for a reserve fund insurance policy or surety bond, if necessary, and (iii) pay the costs of issuance of the Bonds. The Bonds will be in fully registered form, will be issued in an aggregate principal amount not to exceed \$14,400,000, will mature not later than 20 years from their dated date and will bear interest payable at a fixed rate not to exceed five percent (5%) per annum. The Bonds will not be a general obligation or pledge of the full faith and credit of the State of Louisiana, but will be solely a revenue obligation of the Board payable from Dedicated Revenues (as defined in a Bond Resolution to be adopted by the Board, hereinafter referred to as the "Bond Resolution"), consisting of Auxiliary Revenues derived by LSUHSC from certain Auxiliary Enterprises, including, without limitation, Residence Hall (Student Housing), Bookstore, Printing Services, Cafeteria, Parking and Medical Center Stores, (ii) revenues derived from the Student Health Services Fee and (iii) certain other revenues that have been dedicated to the payment of bonds issued under the Bond Resolution. Within thirty (30) days after publication of this Notice of Intention, any person in interest may contest the legality of the Authorizing Resolution or the Bond Resolution, any provision of the Bonds to be issued pursuant to the Bond Resolution, the provisions securing the Bonds and the validity of all other provisions and proceedings relating to the authorization and issuance of the Bonds. If no action or proceeding is instituted within the thirty (30) days, no person may contest the validity of the Bonds, the provisions of the Authorizing Resolution or the Bond Resolution, the security of the Bonds or the validity of any other provisions or proceedings relating to their authorization and issuance, and the Bonds shall be presumed conclusively to be legal. Thereafter, no court shall have authority to inquire into such matters. Draft copies of the Bond Resolution are available for inspection at the offices of Terry Ullrich, Associate Vice Chancellor for Administration and Finance, LSU Health Sciences Center, 433 Bolivar Street, 8th Floor, New Orleans, Louisiana 70112.

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10C4. Recommendation to approve a Donation Agreement between the LSU Board of Supervisor and Coca-Cola Bottling Company United-Gulf Coast, LLC

Upon motion of Dr. George, seconded by Mr. Ballard, the Board voted unanimously to approve the following resolution:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that William L. Jenkins, Interim President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the Board of Supervisors to execute the Agreement for Donation of Digital Billboard between the Board and Coca-Cola Bottling Company United-Gulf Coast, LLC.

BE IT FURTHER RESOLVED that William L. Jenkins, Interim President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the Board of Supervisors to include in the Agreement for Donation of Digital Billboard any and all provisions and stipulations that he deems in the best interest of the Board of Supervisors.

11. Recommendation for an Honorary Degree

Upon motion of Mr. Lasseigne, seconded by Mrs. Duplessis, the Board voted unanimously to approve the following Honorary Degree:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College approves the nomination to award a Doctor of Humane Letters *honoris causa* to Mr. Ed Steimel at the December, 2012 Commencement Ceremony at LSU A&M:

12. Chairman's Report

12A. Consideration of a report from the Association of Governing Boards on the Structure of the LSU System

The Association of Governing Boards consultants, Tom Meredith and Richard Novak, presented recommendations for reorganization of the LSU System in a report entitled "A Newly Aligned Louisiana State University, Globally Competitive for the 21st Century".

Chairman Danos recognized Mr. Shelby McKenzie, Lead Counsel, LSU System, who advised that the Board can act on its own to make any and all changes recommended in this report.

In conjunction with these recommendations, the following resolution was presented:

12B. Recommendation to receive the report from the Association of Governing Boards and to consider recommendations on the administrative structure of the LSU System

Upon motion of Mr. Chatelain, seconded by Moore, the Board unanimously voted to approve the following resolution:

WHEREAS, the LSU Foundation contracted with the Association of Governing Boards (AGB) to study the institutions and programs under the supervision and management of the LSU Board of Supervisors and then to utilize its extensive knowledge of the management structures for higher education in other states in order to recommend changes in the organizational structure for more effective management of its educational and service programs; and

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WHEREAS, the LSU Foundation has delivered to the LSU Board of Supervisors the AGB Report dated October 25, 2012, and that report has been distributed to Board members and made available to the public; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby receive the AGB Report and expresses its appreciation to the AGB for its analysis and recommendations and to LSU Foundation for making the AGB's expertise available to the Board;

BE IT FURTHER RESOLVED that, with one exception, the Board will study the AGB recommendations and will consider action on its organizational structure at a Special Meeting of the Board to be held at 1:00 p.m. on Friday, November 2, 2012.

BE IT FURTHER RESOLVED that, in order to expedite the search for a new chief administrative officer, the Board accepts the recommendation that the office of Chancellor of the Louisiana State University and A & M College be eliminated and that the current duties of such chancellor be reallocated to the President of the LSU System or to other administrative officers as subsequently determined by the Board.

BE IT FURTHER RESOLVED that the search for the new President of LSU be commenced immediately.

12C. Other Announcements

Chairman Danos expressed appreciation of Dr. Richard White, Dean of the E. J. Ourso College of Business, and his staff for the tour and lunch provided to the Board..

Chairman Danos announced that the Audit Committee would not meet today.

13. Adjournment

There being no further business to come before the Board, the meeting adjourn at 5:00 p.m.

Carleen N. Smith
Administrative Secretary
LSU Board of Supervisors